

The image features a light green background with several large, sweeping blue curves that create a sense of motion and flow. The text is centered in the upper half of the page. The logo consists of the letters 'CPT' in a bold, blue, sans-serif font, followed by the words 'Global Limited' in a smaller, blue, italicized sans-serif font.

CPT *Global Limited*

Annual Report 2000

Directors

Gerry Tuddenham (Executive Chairman)
Peter Corrigan (Managing Director)
Chris Gillies (Non-executive Director)
Glenn Fielding (Non-executive Director)
Michael Slattery (Executive Director)

Company Secretary and Chief Financial Officer

Michael Tanner

Principal Registered Office

Level 1, 4 Riverside Quay
Southbank Vic 3006
Telephone: +61 3 9690 3911
Facsimile: +61 3 9690 3206
Internet: www.CPTglobal.com

2000 Annual General Meeting

The Annual General Meeting of
CPT Global Limited members
will be held on the
23rd November at 10am at
The Herald & Weekly Times
Level 23, HWT Tower
40 City Road
Southgate, Vic 3006.

Auditors

Moore Stephens HF
Level 14, 607 Bourke Street
Melbourne Vic 3000

Share Registry

Computershare Registry Services Pty Limited
ACN 078 279 277
565 Bourke Street
Melbourne Vic 3000
Telephone: +61 3 9615 5975
Facsimile: +61 3 9611 5709

ASX Code

CGO

CPT Global on the Web

For an introduction to the company
and access to company announcements,
descriptions of our core business,
services and careers, visit our website
at www.CPTGlobal.com

YEAR END REVIEW

The Year in Brief

The 2000 financial year was highly successful for CPT Global. The Company achieved strong revenue and profit growth whilst substantially strengthening its market position in its core IT consulting business. Highlights for the year included:

- Strong growth in demand from existing and new clients for CPT Global's technical IT consulting services.

CPT Global's client base at the year-end included ANZ Bank, Australian Taxation Office, AXA, Coles Myer, DMR Consulting, National Australia Bank, Qantas, St George Bank, Telstra and UBS Warburg (UK).

- The strengthening of CPT Global's presence beyond its Melbourne home base to the Sydney, Canberra and London markets.
- Expansion of our services that support and under-pin the growing e-business activities of our clients. Most importantly this has involved the expansion of our end-to-end performance testing and tuning capabilities.

During the year, CPT Global entered into a strategic partnership with Mercury Interactive, a world leader in the provision of e-business testing services. A corporate profile of Mercury Interactive can be found on its web site www.mercuryinteractive.com.

- Expansion of our operations through the establishment of CPT Training, a skills development business unit that provides technical and professional training for IT and other professional service providers.
- The growth in number, technical skill base and experience of our team of IT professionals. At the year end our team of over 130 IT professionals had on average over 13 years experience in the IT industry.

A major activity undertaken during the year was preparation for the listing of CPT Global on the Australian Stock Exchange. The good operational result achieved during this year was achieved notwithstanding the partial diversion of substantial management resources towards this task.

Summary of Financial Results

The financial results for the 2000 financial year are set out in the financial report that is located on pages xx to xx of this document. These results are in line with the estimates for this period detailed in CPT Global's prospectus dated 7 August 2000. This prospectus is available at CPT Global's web site www.CPTGlobal.com.

Highlights of these results include:

- Total revenue for the 2000 financial year was \$22.35 million. This is an increase of \$9.85 million from CPT Global's revenue of \$12.50 million reported for the last 9 months of the 1999 financial year. The reporting entity, CPT Global traded only for the last 9 months of the 1999 financial year. Prior to that time CPT Global's business was conducted under a trust structure.

- Operating profit after tax before amortisation was \$1.38 million for the 2000 financial year. This represents an increase of \$0.42 million from the result of \$0.96 million for the last nine months of the 1999 financial year.
- Total dividends of \$0.64 million were declared for the 2000 financial year.

Future Outlook

Following the successful listing of CPT Global on the Australian Stock Exchange in September 2000, the Company is well placed to pursue its growth strategy.

This strategy features:

- Continuation with CPT Global's successful business methodology that combines the technical complexity of our IT consulting services with a strong commercial solutions focus. These services provide clients with assurance in regard to stability, efficiency and reliability of all facets of IT platforms and applications.
- Growth in our client base through both domestic and international expansion.
- Targeting of major IT integration and outsourcing contracts in partnership with other large multi-service IT providers.
- Development of our new business initiatives, CPT Training and CPT Emerging Business.

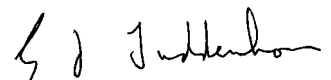
The primary focus of CPT Emerging Business has been the development of our e-business testing capabilities in conjunction with our strategic partner, Mercury Interactive. The strategic importance of this business area lies in its attractive growth prospects as well as its overlap with our core competencies of capacity planning, performance tuning and end-to-end testing. As the world market leader in web-performance testing, Mercury Interactive is CPT Global's undoubted partner of choice for entry into this key business area.

The partnership with Mercury Interactive has already led to the establishment in October 2000 of Mercury Interactive's first hosted POP (point of presence) in Australia. CPT Global's role in this partnership includes the provision of facilities management services. The initial focus of the Australian POP facility is the hosting of Mercury Interactive's ActiveTest services. Mercury Interactive intends to expand the facility to also include the hosting of its ActiveWatch monitoring services.

As a service business, CPT Global's reputation is our most valuable asset. Our reputation for delivering quality service that exceeds our clients' expectations has been built upon the skill and dedication of all our consultants, staff and team members. We thank them for their efforts during this past year as well as their commitment to maintain our impressive record of revenue and profit growth.



Peter Corrigan
Managing Director



Gerry Tuddenham
Executive Chairman

CORPORATE GOVERNANCE

As the company was a proprietary limited company as at 30th June 2000 none of the committees and Corporate Governance Practices listed below were in place at that date.

CPT Global's main existing or proposed corporate governance practices are outlined below.

The Board of Directors

The Board of Directors of CPT Global is responsible for corporate governance of the company. The board guides management in the development of strategies for the company, reviews the strategic objectives set by management and monitors the performance of the company against those objectives. The overall goals of the corporate governance process are to:

- add value to the business of our customers;
- maximize the value of our shareholders' investments in the company;
- provide a challenging, rewarding and physically safe working environment for our employees; and
- take a responsible and ethical approach to the conduct of our business and our financial and regulatory obligations.

In developing corporate governance practices which are consistent with these goals, the board has taken into account that the company is relatively small in size and that its activities are focused within the specialist field of IT services based on the core competencies of capacity planning, performance tuning and testing. Rather than creating a potentially expensive corporate governance structure in which corporate governance responsibilities are delegated to numerous committees, the board has taken a deliberate decision to retain direct responsibility for most corporate governance functions, holding regular meetings at least monthly and devoting sufficient time to those meetings to ensure that all issues of importance are fully canvassed at board level.

Guidelines have been established for the circulation of all relevant material sufficiently in advance of meetings to ensure that directors are able to participate in the board's discussions on a fully informed basis. Meeting procedures provide all directors with an opportunity to debate on each matter considered by the board.

Composition of the Board

CPT Global's policy is that:

- the board should comprise executive and non-executive directors with a mix of skills appropriate to provide strategic direction for the company's business;

There are currently three executive and two non-executive directors and there has been no change in board membership since the public float. The board is responsible for establishing criteria for board membership, reviewing board membership and identifying and nominating directors. External advisors may be used to assist in this process. The principal criterion for appointment of any new director will be the ability to add value to the company's business.

No formal procedure has been adopted for reviewing the membership of the board, but there will be an informal self-assessment process facilitated, where appropriate.

Non-executive directors are expected to retire if their health or other business commitments do not permit them to contribute fully to the work of the board.

The Audit Committee

The board has established an audit committee. The board considers that this committee has a valuable role to play, particularly in relation to the review of financial statements (where it provides the board with additional assurance as to the reliability of financial information included in the statements) and in providing a channel of communication between the auditors and the board.

The members of the audit committee are the executive chairman and the non-executive directors. The committee intends to meet at least three times each year. The functions of the committee are to:

- review and settle the external audit plan;
- review proposed audit fees;
- review periodic financial and ASX statements before submission to the board;
- review the findings of periodic audits or audit review, consider the adequacy of financial and operating control systems and monitor the implementation of any recommendations made;
- provide a direct channel of communication between the external auditors and non-executive directors, to assist the board in its function of monitoring the performance of management;
- review the performance of the external auditors and, where appropriate, consider the nomination of new auditors;
- make recommendations to the board on each of the above matters.

Identification and Management of Risk

The company operates in a specialist field and its experience in that field enables accurate identification of the principal risks which affect its business. Identification and management of key risks is discussed by the board in a special strategy review session twice each year. In addition, key operational risks are recurring items on the agenda for each board meeting. Proper remedial action is undertaken to address areas of weakness.

Remuneration Issues

A remuneration committee, comprising the executive chairman and the non-executive directors has been formed. The committee will review the performance of CPT's executive directors and senior management and set the scale and structure of their remuneration, including reviewing the operation and administration of the CPT Share and Option Incentive Plan. Executive remuneration and other terms of employment are reviewed by the committee having regard to performance against individual and group related goals. The full board determines the remuneration of non-executive directors within the limits approved by security holders at general meetings.

CORPORATE GOVERNANCE

(Continued)

Independent Professional Advice

The board is developing a policy, which will permit directors who wish to obtain independent advice on issues arising in the course of their duties to do so at the company's expense, provided the costs incurred are reasonable.

Ethical Standards

The company is currently developing a formal Code of Conduct policy. All directors, managers and employees are expected to act with the utmost integrity and objectivity and to endeavor at all times to enhance the reputation and performance of the company.

Directors' Qualifications

A profile of the Directors of CPT is provided below.

Gerard (Gerry) Tuddenham

Executive Chairman, Age 50

Gerry is the founder of the CPT business and is the major shareholder in CPT through his majority interest in the CPT Trust. He has over 28 years experience in the IT industry and a reputation for delivering practical solutions. He is world-renowned as a specialist in performance tuning, capacity planning and testing of IBM mainframe-based software. He has provided IT consulting services in a number of continents and across a range of industries including the financial, insurance and telecommunications sectors.

Gerry has also developed the software tools EXPETUNE and EXPETEST, which are licenced to CPT. These tools automate intricate performance and test coverage tasks and make these repeatable.

In addition to his role as Executive Chairman of CPT, Gerry has responsibility for CPT Emerging Business and is a member of CPT's business development team.

Peter Corrigan

Managing Director, Age 38

Peter joined the CPT business in 1996 to lead its Open Systems division and has been a Director of CPT since 1998. He has 17 years experience in the IT industry, specialising in Mid-Range (Unix and NT) platforms. Peter's expertise is in the areas of performance tuning, database administration, and data warehousing design and construction on these platforms.

Peter is well known and respected throughout the Oracle users' community. He is a co-author of "Oracle Performance Tuning", a specialist IT reference book which has sold more than 100,000 copies worldwide and is published in several languages. He has also presented numerous technical papers on Oracle and other technical IT subjects.

Peter has a Bachelor of Science from the University of Melbourne.

Chris Gillies

Non Executive Director, Age 56

Chris Gillies is the Group Executive, Group Services at St George Bank responsible for Human Resources, Marketing, Corporate Relations and Group Information Services. Ms Gillies joined St George in 1998 to assist in the finalisation of the integration of the St George and Advance Banks. Prior to joining St George, Ms Gillies was Chief Information Officer for the Bank of Melbourne. In addition to her 30 years experience in the Information Technology Industry, she has had extensive experience in mergers and acquisitions, and implementation of major change programs.

Chris was formerly a Consulting Director and Vice President of DMR, an international technology consulting group. Currently she is a Director of Centrelink, Chair of Centrelink's Board IT Committee and a Director of the MS Society of Victoria.

Glenn Fielding

Non Executive Director, Age 49

Glenn Fielding was a founding member of SMS Consulting Group and a director of that Group from 1992 until 30 June 1999. During his 13 years at SMS he performed many senior roles including commercial management, and merger and acquisition activities. Glenn was instrumental in setting up and running the national contracting arm of SMS. Prior to joining SMS, Glenn held senior management roles in the banking and finance industries.

Michael Slattery

Executive Director, Age 57

Mike has worked in information technology for 38 years. Mike joined CPT in July 2000 from Telstra where he held the position of National General Manager for Consulting Architecture. His responsibilities at Telstra included providing for the operational designs and tactical frameworks across the Business Processes and Information divisions. During his time at Telstra, Mike also managed a number of key initiative areas, including Customer Activation, Billing and Assurance applications.

Mike's professional experience includes senior consulting positions with the international technology consulting group DMR, as well as senior management positions with Fujitsu Australia and Shell Australia. In addition, he established and managed Johnston Brown & Associates, a Victorian IBM Value Added Reseller. He also established and operated Strategic Information Systems, a specialist software consultancy.

DIRECTORS' REPORT

Your directors present their report on the company and its controlled entity for the financial year ended 30 June 2000.

The names of the directors in office at any time during or since the end of the year together with details of their relevant interests in shares and options are:

	Fully Paid Shares	Options
Mr Gerard F Tuddenham	11,685,135	550,000
Mr Peter G Corrigan	4,846,687	550,000
Mr Nicholas A Mescher (resigned 17/12/1999)	0	0
Mr Michael Augello (appointed 20/12/1999, resigned 31/7/2000)	1,901,722	0
Mr Thomas M Slattery (appointed 01/08/2000)	390,004	600,000
Ms Christina I Gillies (appointed 01/08/2000)	6,000	300,000
Mr Glenn W Fielding (appointed 01/08/2000)	122,300	300,000

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The consolidated profit of the economic entity for the financial year after providing for income tax and eliminating outside equity interests amounted to \$1,012,682.

A review of the operations of the economic entity during the financial year and the results of those operations are as follows:

- The principal activities of the economic entity during the financial year was the provision of IT services based on the core competencies of capacity planning, performance tuning and testing.
- On 1 July 1999 the company acquired a 51% interest in CPT Consulting (UK) Ltd, a United Kingdom incorporated company. This acquisition and expansion within Australia strengthened the company's presence beyond its Melbourne home base into the United Kingdom, Sydney and Canberra markets.
- The establishment of CPT Training, a skills development business unit that provides technical and professional training for IT and other professional service providers.
- No other significant changes in the economic entity's state of affairs nor in the nature of these activities occurred during the financial year.

On 13 July 2000, CPT Global Pty Ltd became a public company and changed its name to CPT Global Limited. In August 2000 the company issued a prospectus offering 5,987,951 shares at \$1.00 per share and 1,374,500 shares to officers, employees and consultants under the CPT Share and Option Incentive Plan. The offer was oversubscribed and closed early on 5 September 2000. On 5 September 7,335,451 shares were allotted and issued and 6,825,000 options were issued. A total of 33,000,000 ordinary shares are on issue at the date of this report. On 8 September 2000 the company was admitted to the main board of the Australian Stock Exchange.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in future financial years.

DIRECTORS' REPORT

(Continued)

Likely developments in the operations of the economic entity and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the economic entity.

The economic entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends paid or declared since the start of the financial year are as follows:

- A fully franked dividend of \$961,877 was paid during the year as recommended in last years report.
- A fully franked interim dividend of \$142,500 was recommended on the 31 January 2000 and paid during the year.
- A fully franked interim dividend of \$498,750 was recommended on the 31 May 2000.

Options that were granted over unissued shares or interest during or since the financial year by the company or controlled entity to directors or any of the five most highly remunerated officers as part of their remuneration are as follows:

- Options granted under the CPT Global Pty Ltd Share and Option Incentive Plan include:
 - 550,000 Options granted to Mr Gerard F Tuddenham at an exercise price of \$1.00 during the exercise period 8/9/2001 to 8/9/2005
 - 550,000 Options granted to Mr Peter G Corrigan at an exercise price of \$1.00 during the exercise period 8/9/2001 to 8/9/2005
 - 600,000 Options granted to Mr Thomas M Slattery at an exercise price of \$0.50 during the exercise period 8/3/2002 to 8/9/2004
 - 300,000 Options granted to Ms Christina I Gillies at an exercise price of \$1.00 during the exercise period 8/9/2001 to 8/9/2003
 - 300,000 Options granted to Mr Glenn W Fielding at an exercise price of \$1.00 during the exercise period 8/9/2001 to 8/9/2003
 - 50,000 Options granted to Mr Michael Tanner at an exercise price of \$1.00, \$1.25 or \$1.50 during the exercise period 8/9/2001 to 8/9/2004
 - 1,000 Options granted to Mr Michael Tanner at an exercise price of \$0 during the exercise period 8/12/2000 to 8/9/2005

No person entitled to exercise the option had or has any right by virtue of the option to participate in any share issue of any other body corporate.

No shares have been issued by virtue of the exercise of an option during the year or to the date of this report and there are 6,825,000 unissued ordinary shares for which options are outstanding at the date of this report.

During or since the end of the financial year the company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

DIRECTORS' REPORT

(Continued)

The company has paid premiums to insure the current directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in their capacity of director and officer of the company, other than conduct involving a willful breach of duty in relation to the company. The total premium paid was \$24,870.

Particulars of the qualifications, experience and special responsibilities of each director, as at the date of this report are set out on page 3 of this annual report. For a discussion of the policy for determining the nature and amount of emoluments of board members and senior executives refer to page 2.

The following table sets out the number of meetings of directors of CPT Global Pty Ltd held during the year ended 30 June 2000, and the number of meetings attended by each director.

CPT Global Pty Ltd	Board Meetings
Number of Meetings Held	18
Number of meetings attended by:	
Mr Gerard F Tuddenham	18
Mr Peter G Corrigan	18
Mr Nicholas A Mescher (resigned 17/12/1999)	3
Mr Michael Augello (appointed 20/12/1999, resigned 31/7/2000)	6

Details of the nature and amount of each element of the emoluments of each director of CPT Global Pty Ltd and the officer are:

Director	Consulting Fees	Directors Fees	Motor Vehicle
Mr Gerard F Tuddenham	\$254,121	\$17,500	\$25,237
Mr Peter G Corrigan	\$307,813	\$17,500	\$17,674
Mr Nicholas A Mescher	\$95,093	\$0	\$15,909
Mr Michael Augello	\$212,549	\$5,000	\$981

Officer	Base Salary	Superannuation
Mr Michael Tanner	\$70,959	\$4,967

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.



.....
Director
Peter G Corrigan

Dated this 14th day of September 2000

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2000

	<i>Note</i>	<i>Economic Entity</i>	<i>Parent Entity</i>	
		2000	2000	1999
		\$	\$	\$
Operating Profit before Income Tax		1,860,177	1,795,129	1,518,439
Income Tax Attributable to Operating Profit	4	<u>822,075</u>	<u>808,904</u>	<u>555,981</u>
Operating Profit after Income Tax	2	1,038,102	986,225	962,458
Outside Equity interests in operating profit after income tax		<u>25,420</u>	-	-
Operating profit after income tax attributable to members of the parent entity		1,012,682	986,225	962,458
Retained Profits (Accumulated Losses) at the beginning of the Financial Year	5	<u>(255,475)</u>	<u>(255,475)</u>	-
Total Available for Appropriation		757,207	730,750	962,458
Dividends Paid or Proposed	6	<u>641,251</u>	<u>641,251</u>	<u>961,877</u>
Retained Profits at the End of the Financial Period		<u><u>115,956</u></u>	<u><u>89,499</u></u>	<u><u>581</u></u>

The accompanying notes form part of these financial statements

BALANCE SHEET AS AT 30 JUNE 2000

	Note	Economic Entity		Parent Entity	
		2000	2000	2000	1999
		\$	\$	\$	\$
CURRENT ASSETS					
Cash	7	465,326	360,590	1,493,197	
Receivables	8	3,083,367	3,000,358	2,249,449	
Other	9	288,114	288,114	41,396	
TOTAL CURRENT ASSETS		<u>3,836,807</u>	<u>3,649,062</u>	<u>3,784,042</u>	
NON-CURRENT ASSETS					
Investment	11	2	131	-	
Property, Plant and Equipment	10	184,096	184,096	65,447	
Intangibles	13	6,442,143	6,442,143	6,974,682	
Other	9	11,338	11,338	-	
TOTAL NON-CURRENT ASSETS		<u>6,637,579</u>	<u>6,637,708</u>	<u>7,040,129</u>	
TOTAL ASSETS		<u>10,474,386</u>	<u>10,286,770</u>	<u>10,824,171</u>	
CURRENT LIABILITIES					
Accounts Payable	14	2,453,433	2,347,145	2,180,720	
Provisions	15	709,707	696,648	1,517,858	
TOTAL CURRENT LIABILITIES		<u>3,163,140</u>	<u>3,043,793</u>	<u>3,698,578</u>	
NON-CURRENT LIABILITIES					
Provisions	15	28,466	28,466	-	
TOTAL NON-CURRENT LIABILITIES		<u>28,466</u>	<u>28,466</u>	<u>-</u>	
TOTAL LIABILITIES		<u>3,191,606</u>	<u>3,072,259</u>	<u>3,698,578</u>	
NET ASSETS		<u>7,282,780</u>	<u>7,214,511</u>	<u>7,125,593</u>	
EQUITY					
Issued Capital	16	7,125,012	7,125,012	7,125,012	
Retained Earnings		115,956	89,499	581	
Outside Equity Interest		41,812	-	-	
TOTAL EQUITY		<u>7,282,780</u>	<u>7,214,511</u>	<u>7,125,593</u>	

The accompanying notes form part of the financial statements

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Note</i>	<i>Economic Entity</i>	<i>Parent Entity</i>	
		2000	2000	1999
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers		21,639,509	20,980,729	10,584,118
Payments to suppliers and employees		(20,610,697)	(20,035,463)	(8,870,831)
Income Tax Paid		(838,223)	(833,971)	-
Interest Received		25,530	25,175	4,628
Net Cash Provided by Operating Activities	22(b)	216,119	136,470	1,717,915
CASH FLOWS FROM INVESTMENT ACTIVITIES				
Payments for Property Plant and Equipment		(94,698)	(94,698)	(15,420)
Loans repaid by directors		-	-	-
Payment to related parent entity		-	-	(209,310)
Payment for investments		(65,000)	(65,000)	-
Net Cash Used in Investment Activities		(159,698)	(159,698)	(224,730)
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends Paid		(1,109,379)	(1,109,379)	-
Net Cash Used in Financing Activities		(1,109,379)	(1,109,379)	-
Net Decrease in Cash Held		(1,052,958)	(1,132,607)	1,493,185
Cash at beginning of year		1,517,822	1,493,197	12
Effects of exchange rate charges on cash		462	-	-
Cash at end of year	22(a)	465,326	360,590	1,493,197

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus views and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary for the material accounting policies adopted by the economic entity in the preparation of the financial report.

(a) Principles of Consolidation

The economic entity comprises the financial report of CPT Global Pty Ltd and of its controlled entity. A controlled entity is any entity controlled by CPT Consulting Pty Ltd. Control exists where CPT Consulting Pty Ltd has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity so that the other entity operates with CPT Consulting Pty Ltd to achieve the objectives of CPT Consulting Pty Ltd. Details of the controlled entity are contained in Note 12.

The assets and liabilities of the overseas controlled entity are translated at year end rates and operating results are translated at the rates ruling at the end of each month.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

(b) Income Tax

The economic entity adopts the liability method of tax-effect accounting whereby the income tax expense shown in the profit and loss statement is based on the operating profit before income tax adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expense are included in the determination of accounting profit and taxable income are brought to account as either a provision for deferred income tax or as future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Work in Progress

Work in progress is valued at cost plus profit recognised to date less any provision for anticipated future losses. Cost includes both variable and fixed costs relating to specific contracts, and those costs that are attributable to the contract activity in general and that can be allocated on a reasonable basis.

Profits are recognised on the stage of completion basis measured using the proportion of costs incurred to date as compared to expected total costs. Where losses are anticipated they are provided for in full.

Revenue has been recognised on the basis of the terms of the contract adjusted for any variations or claims allowable under the contract.

(d) Property, Plant and Equipment

Property, plant and equipment are carried at cost or at independent or directors' valuation, less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The depreciable amount of all fixed assets is depreciated on a diminishing value basis over their useful lives to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Fixtures Fitting & Equipment	20%
Leasehold improvements	1.80%
Plant and Machinery	40-60%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(e) Investments

Non-current investments are carried at cost.

The carrying amount of investments is reviewed annually by directors to insure it is not in excess of the recoverable amount of these investments

(f) Goodwill

Goodwill is initially recorded at the amount by which the purchase price for a business or for an ownership interest in a controlled entity exceeds the fair value attributed to its net assets at date of acquisition. Purchased goodwill is amortised on a straight line basis over the period of 20 years. The balances are reviewed annually and any balance representing future benefits for which the realisation is considered to be no longer probable are written off.

(g) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposit with banks or financial institutions, investments in money market instruments maturing within less than two months.

(h) Revenue Recognition

Revenue from the rendering of consulting services provided are recognised upon delivery of the service to the customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(i) Comparatives

No comparatives for the economic entity have been included in the financial report as CPT Global Pty Ltd obtained control in CPT Consulting (UK) on 1 July 1999.

In 1999 the parent entity traded for 9 months of the financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$
2. OPERATING PROFIT			
Operating profit before abnormal items and income tax has been determined after:			
(a) Charging as Expense:			
Movements in Provisions			
Depreciation of property, plant and equipment	46,050	46,050	21,008
Amortisation of goodwill	349,341	349,341	-
Net expense resulting from movement in provisions	<u>395,391</u>	<u>395,391</u>	<u>21,008</u>
Remuneration of the auditors of parent entity for:			
- reviewing accounts	22,000	22,000	16,744
- other services	111,100	111,100	-
Rental expense on operating expenses	136,867	136,867	24,561
Write down of Investments	64,998	64,998	-
(b) Crediting as Income:			
Interest from:			
- other persons	<u>25,356</u>	<u>25,175</u>	<u>4,628</u>
3. REVENUE			
Operating Activities			
- Consulting Fees	22,292,758	21,938,115	12,483,212
- Interest	<u>25,356</u>	<u>25,175</u>	<u>4,628</u>
	<u>22,318,114</u>	<u>21,963,290</u>	<u>12,487,840</u>
Non-Operating Activities			
- Recruitment Fees	30,000	30,000	-
- Rent	3,116	3,116	11,347
- Miscellaneous Income	<u>1,770</u>	<u>1,770</u>	<u>40</u>
	<u>34,886</u>	<u>34,886</u>	<u>11,387</u>
	<u>22,353,000</u>	<u>21,998,176</u>	<u>12,499,227</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$
4. INCOME TAX EXPENSE			
The prima facie tax payable on operating profit is reconciled to the income tax provided in the financial report as follows:			
Prima facie tax payable on operating profit before income tax at 36%	669,664	646,246	546,638
Add Tax effect of:			
- amortisation of goodwill	125,762	125,762	-
- other non-allowable items	37,904	37,904	9,343
- tax on overseas income at different rate	(10,247)	-	-
- adjustment to future income tax benefit and provision for deferred income tax for change in company tax rate to 34%	(1,008)	(1,008)	-
Income tax expense attributable to operating profit	<u>822,075</u>	<u>808,904</u>	<u>555,981</u>
5. RETAINED PROFITS AT THE BEGINNING OF THE FINANCIAL YEAR			
Retained Profits (accumulated losses) at the beginning of the financial year	581	581	-
Retrospective adjustment to goodwill accumulated amortisation upon application of Accounting Standards AASB 1013 Accounting for Goodwill	(256,056)	(256,056)	-
Adjusted retained profits (accumulated losses) at the beginning of the financial year.	<u>(255,475)</u>	<u>(255,475)</u>	<u>-</u>
6. DIVIDENDS PAID OR PROPOSED			
Proposed fully franked dividend franked at tax rate of 36%	<u>641,251</u>	<u>641,251</u>	<u>961,877</u>
Balance of franking account at year end adjusted for franking credits arising from payment of income tax payable, payment of proposed dividends and any credits that may be prevented from distribution in subsequent years	324,760	324,760	26,534

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	2000	2000	1999	
	\$	\$	\$	
7. CASH				
Cash at bank	465,326	360,590	1,493,197	
8. RECEIVABLES				
Current				
Trade Debtors	2,923,789	2,867,276	1,910,481	
Prepayments	28,426	28,426	28,080	
Sundry Debtors	131,152	104,656	78,955	
Loan to GNP Nominees Pty Ltd	-	-	231,933	
	<u>3,083,367</u>	<u>3,000,358</u>	<u>2,249,449</u>	
9. OTHER ASSETS				
Current				
Deposits	14,030	14,030	4,020	
Work in Progress	-	-	37,376	
IPO Capitalised Costs	274,084	274,084	-	
	<u>288,114</u>	<u>288,114</u>	<u>41,396</u>	
Non Current				
Future Income tax benefit	11,338	11,338	-	
10. PROPERTY, PLANT AND EQUIPMENT				
Plant and Machinery				
At Cost	143,851	143,851	86,455	
Accumulated Depreciation	(49,533)	(49,533)	(21,008)	
	<u>94,318</u>	<u>94,318</u>	<u>65,447</u>	
Fixtures, Fittings and Equipment				
At Cost	102,883	102,883	-	
Accumulated Depreciation	(17,524)	(17,524)	-	
	<u>85,359</u>	<u>85,359</u>	<u>-</u>	
Leasehold Improvements				
At Cost	4,419	4,419	-	
Accumulated Depreciation	-	-	-	
	<u>4,419</u>	<u>4,419</u>	<u>-</u>	
Total Property, Plant & Equipment	<u>184,096</u>	<u>184,096</u>	<u>65,447</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	2000	2000	1999	
	\$	\$	\$	
11. INVESTMENTS				
Investments at Cost	65,000	65,000	-	
Provision for diminishing value of investments	(64,998)	(64,998)	-	
Investment in CPT Consulting (UK)	-	129	-	
	<u>2</u>	<u>131</u>	<u>-</u>	
12. GROUP COMPANIES				
Subsidiary: CPT Consulting (UK) Ltd				
Country of Incorporation: United Kingdom				
Percentage owned 51% (1999 0%)				
a) Controlled entities acquired:				
On 1 July 1999 the parent entity acquired 51% of CPT Consulting (UK) Ltd for a purchase consideration of \$129.				
13. INTANGIBLE ASSETS				
Goodwill at Cost	6,925,712	6,925,712	6,852,854	
Set Up Costs	121,828	121,828	121,828	
	<u>7,047,540</u>	<u>7,047,540</u>	<u>6,974,682</u>	
Accumulated Amortisation	(605,397)	(605,397)	-	
	<u>6,442,143</u>	<u>6,442,143</u>	<u>6,974,682</u>	
14. ACCOUNTS PAYABLE				
Trade Creditors	1,723,882	1,661,174	1,931,860	
Accruals	469,321	433,434	145,730	
Recoverables	2,959	2,959	-	
Sundry Creditors	257,142	249,449	103,130	
Amount payable to CPT (UK) Ltd	129	129	-	
	<u>2,453,433</u>	<u>2,347,145</u>	<u>2,180,720</u>	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$
15. PROVISIONS			
Current			
Provision for Income Tax	526,846	513,787	555,981
Provision for Dividend	182,861	182,861	961,877
	<u>709,707</u>	<u>696,648</u>	<u>1,517,858</u>
Non-Current			
Provision for deferred income tax	28,466	28,466	-

16. ISSUED CAPITAL

Paid up capital

7,125,012 fully paid ordinary shares (1999 : 6,025,012 founding shares and 1,100,000 consultants shares)	7,125,012	7,125,012	7,125,012
--	-----------	-----------	-----------

- a) The economic entity converted all existing foundings and consultants shares into ordinary shares

17. SUBSEQUENT EVENTS

Investment Program in Employdirect Global Pty Ltd

On 7 August 2000, the investment program agreement signed on 14th April 2000 between CPT Global Pty Ltd and Employdirect Global Pty Ltd was terminated in full with the effect of CPT Global transferring all its shares in Employdirect Global Pty Ltd for a total of \$2.00.

As at 30 June 2000 a provision for diminishing value of investments has been booked in order to reflect the agreement termination effect on the recoverable value of the investments.

Acquisition of CPT Global Consulting Pty Ltd

On 19 July 2000 the parent entity acquired 100% of CPT Global Consulting Pty Ltd for a purchase consideration of \$12.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

17. SUBSEQUENT EVENTS (Cont'd)

Listing on Australian Stock Exchange

On 13 July 2000, CPT Global Pty Ltd became a public company and changed its name to "CPT Global Limited".

On 8 September 2000, CPT Global Limited was admitted to the main board of the Australian Stock Exchange.

Appointments and Resignations of Directors and Officers

The following directors and officers were appointed / submitted their resignation since the end of the financial year:

Name	Office	Date
Michael Augello	Director	(resigned) 31/07/2000
Gerard Tuddenham	Company Secretary	(resigned) 01/08/2000
Christina Gillies	Director	(appointment) 01/08/2000
Thomas Michael Slattery	Director	(appointment) 01/08/2000
Michael Tanner	Company Secretary	(appointment) 01/08/2000
Glenn Fielding	Director	(appointment) 01/08/2000

Issue of Capital

Since the end of the financial year CPT Global Limited has issued the following shares:

Date	No of Shares		Price per Share
28/07/2000	148,858	Issued and Allotted	1.00
28/07/2000	57,144	Issued and Allotted	-
31/07/2000	3.5 to 1	Share split	n/a
05/09/2000	5,987,951	Issued and Allotted	1.00
05/09/2000	1,347,500	Issued and Allotted	-
05/09/2000	6,825,000	Options issued	n/a

18. CAPITAL AND LEASING COMMITMENTS

Operating Lease Commitments

Non-cancellable operating leases contracted
for but not capitalised in the accounts

Payable:

- not longer than 1 year	254,540	254,540	94,519
- longer than 1 year but no longer than 2 years	204,057	204,057	49,037
- longer than 2 years	52,263	52,263	-
	<u>510,860</u>	<u>510,860</u>	<u>143,556</u>

Operating leases expire 15 September 2002. There are no options for operating leases extension.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$

19. CONTINGENT LIABILITIES

Estimates of material amounts of contingent liabilities, not provided for in the accounts, arising from:

Guarantees to third parties arising out of dealings in the normal course of business

- leases of premises	82,757	82,757	-
- lease finance facility	200,000	200,000	-

20. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. These amounts include payments for consulting services provided by employees of the related entities on normal commercial terms and conditions.

(i) Directors' Remuneration

Income paid or payable to all directors of each entity in the economic entity by the entities of which they are directors and any related parties

	1,730,066	1,509,598	1,310,421
--	-----------	-----------	-----------

Number of parent entity directors whose income from the parent entity and any related parties was within the following bands:

220,000	-	229,999	2	1	-
250,000	-	259,999	-	-	1
270,000	-	279,999	-	-	1
300,000	-	329,999	-	-	1
330,000	-	339,999	1	1	-
340,000	-	349,000	1	1	-
450,000	-	459,000	-	-	1
640,000	-	649,999	1	1	-

The names of parent entity directors who have held office during the financial year are:

Michael Augello (resigned 31/07/2000)

Peter G Corrigan

Gerard F Tuddenham

Nicholas A Mescher (resigned 17/12/1999)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$
20. RELATED PARTY TRANSACTIONS (Cont'd)			
(ii) Share Transactions of Directors			
Directors and director-related entities hold directly, indirectly or beneficially as at the reporting date the following equity interests in CPT Consulting Pty Ltd			
Founding Shares	-	-	5,216,690
Consultant Shares	-	-	50,000
Ordinary Shares	5,266,090	5,266,090	-
(iii) Director Related Entities			
Director related entities of Peter Corrigan were paid fees during the year for the provision of consulting services provided by employees of the related entities on normal commercial terms and conditions			
	291,478	291,478	216,108
Director related entities of Michael Augello were paid fees during the year for the provision of consulting services provided by employees of the related entities on normal commercial terms and conditions			
	120,334	120,334	131,823
Director related entities of Nicholas Mescher were paid fees during the year for the provision of consulting services provided by employees of the related entities on normal commercial terms and conditions			
	114,232	114,232	131,823
Amounts payable to director related entities	95,171	95,171	128,778
(iv) Directors' Transactions			
Fixed assets purchased by the parent entity from directors			
Fixed assets purchased from			
- Gerry Tuddenham	7,530	7,530	-
- Peter Corrigan	6,640	6,640	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

20. RELATED PARTY TRANSACTIONS (Cont'd)

(v) Identification of Related Parties

Ultimate Parent Entity

The parent entity is ultimately controlled by GNP Nominees a director related entity. GNP Nominees is incorporated in Australia.

21. STATEMENT OF OPERATIONS BY SEGMENTS

(a) Industrial Segment

CPT Consulting Pty Ltd provides services in the computing consulting sector.

(b) Geographic Segments

	Total Revenue \$	Operating Profit after Income Tax \$	Total Assets \$
Australian			
- External Customers	21,963,290	986,225	10,286,782
United Kingdom			
- External Customers	354,824	51,877	187,616
	<u>22,318,114</u>	<u>1,038,102</u>	<u>10,474,398</u>

	Economic Entity 2000 \$	Parent Entity 2000 \$	1999 \$
--	--	--------------------------------------	--------------------

22. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

Cash on Hand	<u>465,326</u>	<u>360,590</u>	<u>1,493,197</u>
--------------	----------------	----------------	------------------

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

	<i>Economic Entity</i>	<i>Parent Entity</i>	
	2000	2000	1999
	\$	\$	\$
22. CASH FLOW INFORMATION (Cont'd)			
(b) Reconciliation of Cash Flow from Operations with Operating Profit after Income Tax			
Operating Profit After Income Tax	1,038,102	986,225	962,458
Non-cash Flows in Operating Profit			
Depreciation expenses	46,049	46,049	21,008
Amortisation expense	349,341	349,341	-
Write down of value of investments	64,998	64,998	-
Changes in Assets and Liabilities			
(Increase)/Decrease in inventories	37,376	37,376	(37,376)
Decrease/(Increase) in trade debtors	(966,891)	(956,794)	(1,910,482)
Decrease/(Increase) in other debtors and prepayments	(141,508)	(115,012)	-
Decrease/(Increase) in IPO Costs capitalised	(274,084)	(274,084)	-
Decrease/(Increase) in FITB	(11,338)	(11,338)	-
(Decrease)/Increase in trade creditors	(252,418)	(270,686)	2,126,326
(Decrease)/Increase in sundry creditors accruals	331,300	294,123	-
Increase/(Decrease) in income tax payable	(33,274)	(42,194)	555,981
(Decrease)/Increase in PDIT	28,466	28,466	-
Cash Flows from Operations	<u>216,119</u>	<u>136,470</u>	<u>1,717,915</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

23. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The economic entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2000 %	1999 %	2000 %	1999 %
Financial Assets				
Cash at Bank	4.07	1.18	<u>465,326</u>	<u>1,493,197</u>
Total Financial Assets			<u><u>465,326</u></u>	<u><u>1,493,197</u></u>

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial report.

The economic entity does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the company.

(c) Net Fair Values

Assets and liabilities net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in a standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the company intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to and forming part of the financial statements.

DIRECTORS' DECLARATION

The directors of the company declare that:

- 1. The financial statements and notes, as set out on pages 7 to 23:
 - (a) comply with Accounting Standards and the Corporations Law; and
 - (b) give a true and fair view of the financial position as at 30 June 2000 and performance for the period ended on that date, of the company and economic entity.
- 2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director:

Peter G Corrigan

Dated this 14th day of September 2000

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
CPT GLOBAL PTY LTD**

Scope

We have audited the financial report of CPT Global Pty Ltd and controlled entity for the financial year ended 30 June 2000 comprising the Profit and Loss Statement, Balance Sheet, Statement of Cash Flows, Notes to the Financial Statements and the Directors' Declaration. The financial report includes the consolidated financial statements of the consolidated entity comprising the company and the entity it controlled at the year's end or from time to time during the financial year. The company's directors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's and the consolidated entity's financial position, and performance as represented by the results of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of CPT Global Pty Ltd is in accordance with:

- (a) the Corporations Law, including:
 - (i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2000 and of their performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporation Regulations; and
- (b) other mandatory professional reporting requirements.

Moore Stephens HF

MOORE STEPHENS HF
Chartered Accountants

S. David Pitt

S D PITT
Partner
Melbourne,

14 September 2000

Shareholders' Statement as at 16th October 2000

Number of Shareholders: 684

Distribution of Shareholding

Number of fully paid ordinary shares	Holders	% of Class
1-1,000	50	0.17
1,001 - 5,000	532	4.91
5,001 - 10,000	37	1.08
10,001 - 100,000	55	7.04
100,001 and over	10	86.80
TOTAL	684	100.00

No shareholders held less than a marketable parcel.

Voting rights

On a show of hands, every member present or voting by proxy, attorney or representative shall have one vote.

On a poll, every member present or voting by proxy, attorney or representative shall have one vote for each fully paid share held. Holders of partly paid shares have voting rights in proportion to the amount actually paid on the shares.

Top 20 shareholders

The 20 largest shareholders held 89.51% of the fully paid (quoted) shares in the capital of the company as follows

Shareholders	Shares held	% of Class
GNP Nominees Pty Ltd as trustee for CPT Trust	20,962,542	73.53
Permanent Trustee Australia Limited	1,600,000	5.61
Mirrabooka Investments Limited	720,116	2.53
Chase Manhattan Nominees Limited	451,500	1.58
Tuddy Super Pty Ltd	266,000	0.93
National Nominees Limited	224,000	0.79
Austock Nominees Pty Ltd	205,000	0.72
Thomas Michael Slattery	135,000	0.47
Solaia Holdings Pty Ltd	125,000	0.44
Invia Custodian Pty Ltd <WAM Equity Fund AC>	112,000	0.39
Business Technology & Service Fundamentals Pty Ltd	95,626	0.34
Invia Custodian Pty Ltd <WAM Capital Limited AC>	88,000	0.31
Michael Scott Crosbie	87,500	0.31
Shriji International Pty Ltd	84,750	0.30
Carey Enterprises Pty Ltd	80,375	0.28
Beconwood Securities Pty Ltd	75,000	0.26
Gauntlet Computing Pty Ltd	70,500	0.25
Fawkner Capital Management Pty Ltd	70,000	0.25
Beconwood Superannuation Pty Ltd	60,500	0.21
Marie Scodella & Associates Pty Ltd	60,000	0.21
Total	25,573,409	89.71
Total Quoted Securities	28,507,994	100.00

Register of Substantial Holders

The names of the substantial holders in the company and the number of equity securities in which each has a relevant interest, as disclosed to the company in substantial holding notices are as follows:

Holder	Number of Ordinary Shares	Number Of Options
Gerard Francis Tuddenham and his associates (excluding his beneficial interest in the CPT Trust) 1.	359,500	550,000
Peter Gerald Corrigan and his associates (excluding his beneficial interest in the CPT Trust) 2.	166,000	550,000
Michael Augello and his associates (excluding his beneficial interest in the CPT Trust) 3.	21,500	0
GNP Nominees Pty Ltd as trustee for the CPT Trust.	20,962,542	0

1. Gerard Francis Tuddenham and his associates also hold a 54.03 % beneficial interest in the CPT Trust.
2. Peter Gerald Corrigan and his associates also hold a 22.33 % beneficial interest in the CPT Trust.
3. Michael Augello and his associates also hold a 8.9 % beneficial interest in the CPT Trust.

Messrs Tuddenham and Corrigan (and certain of their related parties) have entered into an arrangement pursuant to which each has an option to acquire the other's shareholding in the Company and trust interest in the CPT Trust (which is the major shareholder in the Company) should the other decide to sell or should Tuddenham or Corrigan cease to remain a director of the Company in certain defined circumstances.

Unquoted Securities

Type Of Security	Number on Issue	Number of Holders
Ordinary Shares	4,492,006	126
Options Issued in respect of Ordinary Shares		
Options issued under CPT Incentive Plan	6,675,000	25
Options issued to Fawkner Capital Management Pty Ltd	150,000	1

Company Secretary

Michael Tanner

Registered Office

Level 1, 4 Riverside Quay,
Southbank, Vic. 3006

Location of Share Registry

Computershare Registry Services Pty Limited,
Level 12, 565 Bourke Street,
Melbourne, Vic. 3000
Telephone: (03) 9615 5975
Facsimile No: (03) 9611 5709

Auditors

Moore Stephens HF,
14th Floor, 607 Bourke Street,
Melbourne, Vic. 3000

This page has been left blank intentionally



CPT GLOBAL LIMITED

Level 1, 4 Riverside Quay
Southbank Vic 3006

Telephone: +61 3 9690 3911

Facsimile: +61 3 9690 3206

Internet: www.CPTglobal.com